



CIN: L74999MH1986PLC222681

August 16, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001

Subject: Outcome of Board Meeting held on August 16, 2016

Dear Sir,

The Board of Directors of the Company at its meeting held on August 16, 2016 at the registered office of the Company has approved the following agenda subject to the approval of shareholders at the ensuing Annual General Meeting:

1. Increase in Authorized share capital from Rs. 110,000,000/- (Rupees Eleven Crores) divided into 110,000,000 (Eleven Crore) Equity shares of Re. 1/- (One) each to Rs. 150,000,000/- (Fifteen Crore) divided into 150,000,000 (Fifteen Crores) Equity shares of Re. 1/- each ranking pari passu with the existing Shares of the Company and approved the relevant amendment of Memorandum of Association of the Company.
2. Issue Bonus Equity Shares in the ratio of 1(One) equity shares of face value of Re.1/- (Rupee One) each fully paid up for every 10 (Ten) equity share of face value of Re.1/- (Rupee One) each held on a record date to be finalized at a later date by the Board of Directors i.e.; in a ratio of 1:10, by capitalizing the free reserves and securities premium account.

Kindly take the same on record and acknowledge the receipt.

For High Ground Enterprise Limited

Chintan Kapadia
Wholetime Director
DIN: 01639589

