

AKSH OPTIFIBRE LIMITED

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Mohan Co-operative Industrial Estate
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CIN NO. : L24305RJ1986PLC016132

August 13, 2016

To

The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 400051	The Stock Exchange, Mumbai Phiroze Jeejeebhoy Towers Dalal Street, Bombay-400 001
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Subject: Outcome of Board Meeting pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. August 13, 2016, approved:

- 1) Unaudited Financial Results of the Company for the quarter ended June 30, 2016.
- 2) Acquisition of 100% shareholding of M/s Unitape Mandovi Composites Private Limited (Unitape), located at Silvassa, Dadra and Nagar Haveli, UT of DN.
Unitape is engaged in manufacturing and sale of Fibre Re-inforced Plastic Rods (FRP) having a production capacity of 2.16 lakhs km/annum. None of the Director/promoter of the Company has any interest in Unitape. The Company has started Due Diligence which is expected to be completed in next 15 days. Details of Consideration and other relevant information shall be informed upon finalization and completion of acquisition.

Please take the same on records.

Thanking you,
for Aksh Optifibre Limited


Gaurav Mehta
Chief-Corporate Affairs & Company Secretary

