

To,
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001

Date: 30.06.2016

Dear Sir/Madam,

Sub: Outcome of Postal Ballot (E-voting & Physical Ballot) ended on 29.06.2016.

Ref: Regulation 30 & 44(3) of SEBI (LODR) Regulations, 2015 and Section 108, 110 of Companies Act, 2013 read with Rule 20, 22 of Companies (Management and Administration) Rules, 2014.

With reference to the subject cited, we are submitting the proceedings of the Postal Ballot of M/s. Indovation Technologies Limited ended on Thursday, 30th day of June, 2016.

The E-voting and Physical Ballot was open from Monday, 30th day of May, 2016 (9.00 A.M) to Wednesday, 29th day of June, 2016 (6.00 P.M). As per the Scrutinizer's Report, the resolution is passed with requisite majority and shall be deemed to be passed on Thursday, 30th day of June, 2016.

Sl. No.	Details Of Agenda	Resolution	Mode of Voting
1.	Change of name of the company from Indovation Technologies Limited to Titan Intech Limited	Special	E-Voting & Physical Postal Ballot

The following documents are enclosed:

- The consolidated voting results in terms and Regulations 44(3) of SEBI (LODR) Regulations, 2015.
- Consolidated Report of Scrutinizer (E-voting & Physical Postal Ballot) in terms of Section 108, 110 of Companies Act, 2013 red with Rule 20, 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time.

Request you to take the same on records.

Thanking you.

For Indovation Technologies Limited


NAVNEET KAUR VIRK
Director
(DIN : 03403617)

Encl: as above

CONSOLIDATED SCRUTINIZER REPORT
(E-VOTING & BALLOT)

To,
The Board of Directors,
Indovation Technologies Limited
D.No:50-63-03, Gayatri Nilayam,
1st Floor, Rajendra Nagar,
Seethammapeta,
Vishakhapatnam, A.P- 530016.

Dated: 30.06.2016

Dear Sir,

I, S. Sarveswara Reddy, Practicing Company Secretary – S.S Reddy & Associates (Membership. No. : 12611, CP No. 7478) being appointed as Scrutinizer by the Board of Directors of the Company for the purpose of Scrutinizing the Postal Ballot Voting Process (Comprising of E-Voting and Physical Ballot) under the provisions of Section 108 & 110 of Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (LODR) Regulations, 2015 on the below mentioned resolution contained in the Notice for Postal Ballot dated on Monday 30th day of May , 2016.

I submit my report as under:

1. As on cut-off date i.e., Friday, 27th day of May, 2016, there were 7975 shareholders of the Company. The shareholders holding the shares as on the "cut-off" date were entitled to vote on the proposed resolution.
2. The Postal Ballot Notice dated 30.05.2016 contained the detailed procedure to be followed by the shareholders who were desirous of casting their votes electronically and physically as provided in the Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014.
3. The above notice was also placed on the website of the Company –www.indovation.co.in forthwith after it was sent to the members.
4. As prescribed in the aforesaid Rules, the Company had released an advertisement which was published in Business Standard (English) and Nava Telangana (Telugu) on Wednesday, 1st day of June, 2016 and it carried the required information as specified in the said rules. However proof of dispatch of notice Postal Ballot has not been presented at the time of verification.



5. The E-voting period commenced on Monday, 30th day of May, 2016 (9.00 A.M) and ended on Wednesday, 29th day of June 2016 (6.00 P.M).
6. At the end of the Voting period on Wednesday, 29th day of June, 2016 (6.00 P.M), the voting portal of the service provider was blocked forthwith. On Thursday, 30th day of June, 2016 (9.00 A.M) the votes cast through e-voting facility was duly unblocked by me as Scrutinizer in the presence of two witnesses who are not in employment of the Company.


U.Satish Kumar


N. Mahender Reddy

7. Particulars of all votes cast by Electronic Mode have been entered in the register separately maintained for the purpose in the electronic mode.
8. Particulars of all the Postal Ballot Forms received from the members have been entered in the register separately maintained for the purpose.
9. All Postal Ballot Forms received up to close of working hours on Wednesday, 29th day of June, 2016; the last date and time fixed by the company for receipt of the forms were considered for my scrutiny. No Envelopes containing Postal Ballot forms were received after the said date.
10. The Ballot Box was opened on Thursday, 30th day of June, 2016 in my presence and the Postal Ballot Forms were duly scrutinized and the shareholding was matched/ confirmed with the Register of Members of the company as on Friday, 27th day of May, 2016 being the cut-off date.
11. I did not find any defaced or mutilated ballot papers.
12. No shareholder has casted vote through both the means i.e, E- voting and Physical Ballot.
13. The resolution for which this Postal Ballot of the shareholders was held is as follows:

Sl. No.	Resolution	Nature of Resolution
1.	Change of name of the company from Indovation Technologies Limited to Titan Intech Limited	Special

14. A register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them, nominal value of such shares. As there were no shares with differential voting rihts, the question of maintaining the list of shares with differential voting rights did not arise.



15. The results of the E-voting by and Physical Ballot voting are as follows:

Particulars	Mode	Voted in		Total Shares	Votes casted	
		Favour	Against		% For	%Against
Resolution No. 1 – Special Resolution Change of name of the company from Indovation Technologies Limited to Titan Intech Limited	E-voting	327608	0	327608	100%	0
	Physical Postal Ballot	98388	0	98388	100%	0
	TOTAL	425996	0	425996	100%	0

16. The Postal Ballot Papers and all other relevant records were sealed and handed over to the Company Secretary/ Directors authorized by the Board for safe keeping.

17. The data sheet relating to E-voting and other related papers/ registers, records are in the safe custody of the undersigned and that they will be handed over to the Chairman of the Company and then the Chairman may accordingly declare the results.

Thanking you.

For S.S. Reddy & Associates

S. Sarveswara Reddy
Proprietor

M. no. 12611, CP. No. 7478

Column1	Column2	Column3	Column4	Column5
EVSN 160528001	ISIN INE807M01023	No of Folios Voted 7		
Voting Start Date and Time : 30-05-2016 09:00 Voting End Date and Time : 29-06-2016 18:00 Report Generation Date and Time : 29-06-2016 12:06:41				
Shareholder Substatus	Memberid	Member Name	Address	No. of Shares
Substatus unavailable in EVS	1205270000004680	LAKSHMI NARAYANA BOLLU	H.NO.10 4 A 130 12 ADDAGUTTA, EAST MARREDPALLY SECUNDERABAD S C 500025	1500
Substatus unavailable in EVS	1205810000080320	SRI LATHA PINNAMANENI	D.NO.59A 16 2,3RD LINE, BEHIND STELLA COLLEGE, R.T.C. COLONY,VIJAYAWADA VIJAYAWADA S C 520008	274947
Substatus unavailable in EVS	1205810000080560	SIVARAMAKRISHNA MOHAN BABU SARASWATHULA	104 - ASHOKA LAKE VIEW APTS, 6 3 1192 A 2, KUNDAN BAGH, BEGUMPET HYDERABAD S C 500016	11640
Substatus unavailable in EVS	1205810000080570	LAKSHMI JANAMANCHI	104,ASHOKA LAKE VIEW APTS, H NO.6 3 1192 A 2, KUNDANBAGH BEGUMPET HYDERABAD S C 500016	37500
Substatus unavailable in EVS	IN30021417803740	SRINIVASU APPALA	VARSHA AVENUE PATWARI ENCLAVE IDPL QUTHBULLAR MANDALAM K V RANGAREDDY HYDERABAD ANDHRA PRADESH S C 500055	2000
Substatus unavailable in EVS	IN30051313001572	REDDEPPA GUNDLURU	30 289 4 SANTOSHIMA NAGAR OLD SAFILGUDA MALKATGIRI RANGAREDDY ANDHRA PRADESH S C 500056	1
Substatus unavailable in EVS	IN30088814523268	SHAILA RAMMOHAN RAGADE	SWAMI VIVEKANAND ROAD ANDHERI WEST MUMBAI S C 400058	20
		TOTAL		327608


