

ANNEXURE - 1
Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC): Aksh Optifibre Limited

Names of the Stock Exchanges where the shares of the target Company are listed: NSE & BSE
 29.07.2016

Date of reporting: Sharda Popatlal

Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked:

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		(3) Details of events pertaining to encumbrance							Post event holding of encumbered shares (creation [(2)+(3)]/ release (2)-(3)]/ invocation [(1)-(3)])	
	Number	% of Total Share Capital	Number	% of Total Share Capital	Type of event (creation/ release/ invocation)	Date of creation release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Reason for encumbrance **	Number	% of Total Capital	Name of the entity in whose favor shares encumbered ***	Number	% of Total Share Capital
Dr. Kailash S. Choudhari	22,301,918	13.71	-	-	-	-	-	-	-	-	-	-	-
Popatlal F. Sundesha	5,280,060	3.25	-	-	-	-	-	-	-	-	-	-	-
PAC's	7,000,000	4.30	-	-	-	-	-	-	-	-	-	-	-
Secma Choudhari	150,500	0.09	-	-	-	-	-	-	-	-	-	-	-
Rohan Choudhari	150,500	0.09	-	-	-	-	-	-	-	-	-	-	-
Rashi Choudhari	5,453,753	3.35	-	-	-	-	-	-	-	-	-	-	-
Shailesh Popatlal	2,798,402	1.70	-	-	-	-	-	-	-	-	-	-	-
Bharati Shailesh Sundesha	4,742,682	2.92	0	-	Release	28.07.2016	Release from Pledge	Released	3,000,000	1.84	Falchand Finance P Ltd.	NA	NA

S. P. Sundesha

Signature of Authorised Signatory
 Sharda Popatlal
 29.07.2016
 Place: Mumbai

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
 ***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender