



GITA RENEWABLE ENERGY LIMITED

Registered Office & Factory : Sy. No. 180 & 181, OPG Nagar,
Periya Obulapuram Village, Nagaraja Kandigai,
Madharpakkam Road, Gummidipoondi - 601 201. Thiruvallur District, Tamil Nadu.
Telefax : 044 27991450 Web : www.gitarenewable.in
CIN : L40108TN2010PLC074394

Corporate Relations Department,

Date: February 10, 2017

Bombay Stock Exchange Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Dear Sir(s),

Ref: Scrip Code: 539013 Scrip ID: GITARENEW

Sub: Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015-
Unaudited Standalone Financial Results for the Quarter & Nine Months ended December 31,
2016

We are pleased to inform you that the Board of Directors of the company at their meeting held on February 10, 2017 has considered and approved the Unaudited Standalone Financial Results for the Quarter & Nine Months ended December 31, 2016.

We also submit the following documents:

1. Unaudited Standalone Financial Results for the Quarter & Nine Months ended December 31, 2016.
2. Limited Review Report by the Statutory Auditors of the Company.

Please take on records.

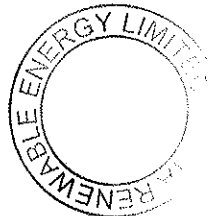
Thanking you,

Yours faithfully,

For **GITA RENEWABLE ENERGY LIMITED,**


C.CHANDRASEKAR,

Company Secretary.





INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors GITA RENEWABLE ENERGY LIMITED

We have reviewed the accompanying statement of unaudited standalone financial Results of Gita Renewable Energy Limited ("the Company") for the Quarter ended December 31, 2016 ("The Statement"), except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding, Which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

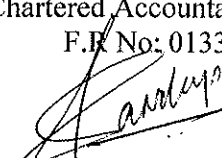
We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as prescribed by section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed , or that it contains any material misstatement.

Place: Chennai
Date: 10.02.2017



for S.K Gulecha & Associates
Chartered Accountants
F.R No: 013340S


Sandeep Kumar Gulecha
Proprietor
M. No: 226263

GITA RENEWABLE ENERGY LIMITED

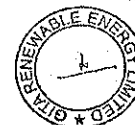
Registered Office: OPG Nagar, Penya Obulapuram Village, Nagaraja Kandigal, Madharapakkam Road, Gummidipoondi - 601201
CIN : L40108TN2010PLC074394

UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

PART I

Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2016 (Rs in Lacs)

Sl.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
(a)	Net Sales /Income From Operations (Net of excise duty)	-	-	41.82	-	295.70	305.70
(b)	Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	-	-	41.82	-	295.70	305.70
2.	Expenses						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchase of Stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefits expense	0.67	0.60	-	1.27	-	-
(e)	Depreciation and amortisation	65.61	65.61	89.64	196.84	268.91	284.17
(f)	Other expenses	1.31	2.98	(17.18)	18.02	45.01	708.60
	Total Expenses	67.59	69.19	72.46	216.13	313.92	992.77
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(67.59)	(69.19)	(30.64)	(216.13)	(18.22)	(687.07)
4.	Other Income	-	-	8.25	-	24.75	33.00
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(67.59)	(69.19)	(22.39)	(216.13)	6.53	(654.07)
6.	Finance costs	17.96	9.71	19.63	40.22	65.71	84.09
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(85.55)	(78.90)	(42.02)	(256.35)	(59.18)	(738.16)
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7 - 8)	(85.55)	(78.90)	(42.02)	(256.35)	(59.18)	(738.16)
10.	Tax Expenses	-	-	-	-	-	(847.26)
11.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(85.55)	(78.90)	(42.02)	(256.35)	(59.18)	109.10
12.	Extra-Ordinary Items (Net of Tax Expense Rs.NIL)	-	-	-	-	-	-
13.	Net Profit(+)/Loss(-) for the Period / Year (11-12)	(85.55)	(78.90)	(42.02)	(256.35)	(59.18)	109.10
14.	Paid-up Equity Share Capital (face value of Rs.10/- each)	411.23	411.23	411.23	411.23	411.23	411.23
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,006.07
16.	Earnings per Share (EPS) (in Rs.) (not annualised)						
(a)	Basic and diluted EPS before Extraordinary items	(2.08)	(1.92)	(0.90)	(6.23)	(1.44)	2.65
(b)	Basic and diluted EPS after Extraordinary items	(2.08)	(1.92)	(0.90)	(6.23)	(1.44)	2.65



PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
(a)	Number of Shares	1,197,682	1,197,682	1,197,710	1,197,682	1,197,710	1,197,710
(b)	Percentage of Shareholding	29.12	29.12	29.12	29.12	29.12	29.12
2	Promoters and Promoter group						
(a)	Pledged/ Encumbered	-	-	-	-	-	-
	Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b)	Non-encumbered						
	Number of Shares	2,914,614	2,914,614	2,914,586	2,914,614	2,914,586	2,914,586
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Company)	70.88	70.88	70.88	70.88	70.88	70.88
Particulars		3 months ended on December 31,2016					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	NIL					

Notes :

1.Previous period figures have been regrouped wherever necessary.

2.The company operates under single segment viz., Power and thus the Accounting Standard 17- Segment Reporting does not apply.

3.The above Financial Results were approved by the Audit Committee and Board of Directors of the Company at their respective meeting held on February 10,2017 and subjected to Limited Review by the Statutory Auditors of the Company.

Date: February 10,2017
Place:Chennai



For Gita Renewable Energy Limited,

R. Natarajan

R.Natarajan
Chairman & Managing Director