



Shri Keshav Cement and Infra Ltd.

[Formerly : Katwa Udyog Limited]

Registered Office: Jyoti Towers, 215/2, Karbhar Street, Nazar Camp, Vadgaon,
Belgaum - 590 005. Tel.: 0831 - 2484412, 2483510; Fax: 0831 - 2484421.

CIN No. L26941KA1993PLC014104, E-mail: info@keshavcements.com, Website: www.keshavcement.com

Date: 29.05.2017

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sir,

Sub: Outcome of the Adjourned Board Meeting_29.05.2017

Ref: Scrip Code: 530977

Scrip Name: M/s. Shri Keshav Cements and Infra Limited.

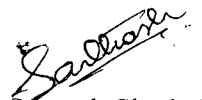
The Board of Directors of the Company at their adjourned meeting held on Monday, 29th May, 2017 at 11.00am inter alia discussed and approved the following along with other matters:

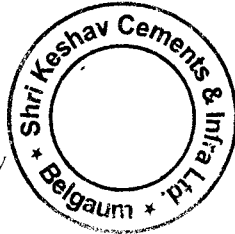
1. Considered and approved the Audited Financial Results of the Company for the year ended 31st March, 2017. (Disclosure under Regulation 33 of SEBI (LODR) 2015)

Thanking You,

Yours' truly,

For **SHRI KESHAV CEMENTS AND INFRA LIMITED**


Santosh Shadadal
Company Secretary



Prabhakar K. Latkan

B.Com., F.C.A.

CHARTERED ACCOUNTANT



Office :

1083, Anantshayan Galli,
BELGAUM - 590 002.

☎ (O) (0831) 2462706, 4204248

(R) 2482406 Mob : 9845284736

E-mail : prabhakarlatkan@yahoo.com

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Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

SHRI. KESHAV CEMENTS AND INFRA LIMITED

Jyoti Tower, 215/2, Karbhar Galli, 6th Cross

Nazar camp, M.Vadgaon, Belgaum-590005

We have audited the quarterly consolidated financial results of **SHRI. KESHAV CEMENTS AND INFRA LIMITED** for the quarter ended 31-03-2017 and the consolidated year to date results for the period Jan-2017 to Mar-2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. We did not audit



Prabhakar K. Latkan

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the financial statements of subsidiaries as there are no subsidiaries companies included in the consolidated quarterly financial results.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following branches.
 - i. Goa Branch
 - ii. Maishal Branch
 - iii. Keshav Petrol Pump
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31-03-2017 as well as the consolidated year to date results for the period from Jan-2017 to Mar-2017.

For Prabhakar K. Latkan
Chartered Accountants



CA. Prabhakar K Latkan

Chartered Accountant

M.No. 021730

1083, Anantshayan Galli - Belgaum

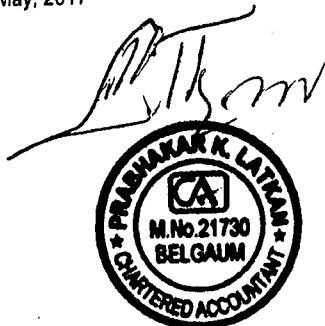
Place: Belgaum

Date: 29-05-2017



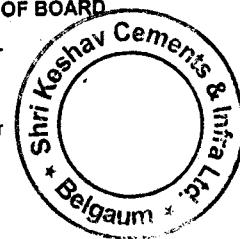
SHRI KESHAV CEMENTS AND INFRA LIMITED		
(Formerly : KATWA UDYOG LIMITED)		
CIN: L26941KA1993PLC014104		
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2017		
		(Rs in Lakhs)
Particulars	As at 31.03.2017 audited	As at 31.03.2016 Audited
A	EQUITY AND LIABILITIES	
1	Shareholders' funds	
	512.42	512.42
(a)	Share capital	
	2123.64	1474.07
(b)	Reserves and surplus	
	2636.06	1986.49
	Sub-total - Shareholders' funds	
4	Non-current liabilities	
	3978.42	424.05
(a)	Long-term borrowings	
	556.44	576.96
(b)	Deferred tax liabilities (net)	
(c)	Other long-term liabilities	
(d)	Long-term provisions	
	4534.86	1001.01
	Sub-total - Non-current liabilities	
5	Current liabilities	
	2462.72	2312.4
(a)	Short-term borrowings	
	790.27	215.38
(b)	Trade payables	
	122.29	118.28
(c)	Other current liabilities	
	163.81	298.27
(d)	Short-term provisions	
	3539.09	2944.33
	Sub-total - Current liabilities	
	10710.01	5931.83
	TOTAL - EQUITY AND LIABILITIES	
B	ASSETS	
1	Non-current assets	
	7990.41	3897.09
(a)	Fixed assets	
	10.49	840.82
(i)	Capital work-in-progress	
(b)	Non-current investments	
	122.62	119.52
(c)	Deferred tax assets (net)	
(d)	Long-term loans and advances	
(e)	Other non-current assets	
	8123.52	4857.43
	Sub-total - Non-current assets	
2	Current assets	
	1170.75	643.7
(a)	Current investments	
	324.00	96.57
(b)	Inventories	
	588.11	19.75
(c)	Trade receivables	
	503.63	314.38
(d)	Cash and cash equivalents	
	2586.49	1074.4
(e)	Short-term loans and advances	
(f)	Other current assets	
	2586.49	1074.4
	Sub-total - Current assets	
	10710.01	5931.83
	TOTAL - ASSETS	

Place: Belagavi
Date: 29th May, 2017



FOR AND ON BEHALF OF BOARD

Vilās Katwa
Vilās Katwa
Managing Director
DIN: 00206015



SHRI KESHAV CEMENTS AND INFRA LIMITED
(Formerly KATWA UDYOG LIMITED)
CIN: L26941KA1993PLC014104

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2017 (Rs in Lakhs)

Particulars	Year ended		Quarter ended	
	31-Mar-2017 Audited	31-Mar-2016 Audited	31-Mar-2017 Audited	31-Dec-2016 Unaudited
1				
Income from operations	4979.73	5225.50	1869.92	1310.73
(a) Net sales/income from operations (Net of excise duty)	55.48	17.49	28.95	15.05
(b) Other operating income	5035.21	5542.99	1898.87	1325.78
Total income from operations (net)	1449.45	2351.11	572.91	368.88
Expenses	603.79	346.33	186.99	757.35
(a) Cost of materials consumed	6.75	-17.6	21.57	189.61
(b) Purchases of stock-in-trade				-4.72
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	233.58	138.04	85.87	50.82
(d) Employee benefits expense	917.19	1191.98	318.78	34.62
(e) Power & Fuel	690.34	293.63	470.11	310.37
(f) Depreciation and amortisation expense	294.36	76.9	154.81	63.48
(g) Other expenses	4135.46	4580.39	1811.04	26.33
Total expenses	899.75	982.60	87.83	344.61
2				
Profit / (Loss) from operations before other income, finance costs and exceptional items	0.00	0.00	0.00	0.00
3				
Other income	899.75	982.60	364.61	210.87
4				
Profit from ordinary activities before finance costs and exceptional items	313.41	333.56	86.83	81.92
5				
Finance costs	586.34	629.04	1.00	58.60
6				
Profit from ordinary activities after finance costs but before exceptional items	520.52	0	520.52	152.27
7				
Exceptional items	65.82	629.04	-519.52	0
8				
Profit from ordinary activities before tax	13.04	14.86	282.65	152.27
9				
Tax expenses (MAT)	-20.52	192	-34.32	0
10				
Deferred Tax liability	73.30	422.18	-20.52	39.06
11				
Net Profit from ordinary activities after tax	0.00	0	-484.68	0.00
12				
Extraordinary items	73.30	422.18	0.00	113.21
13				
Net Profit for the period	73.30	422.18	0.00	113.21
14				
Face Value of Rs. 10/- each	512.42	512.42	512.42	512.42
15				
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1884.48	906.98	1884.48	906.98
16				
Earnings per share (before extraordinary items)	1.03	8.24	3.47	5.52
(of Rs.10/- each)	1.03	8.24	3.47	5.52
(a) Basic				
(b) Diluted				

Notes:-

- The above audited financial results for the year ended 31st March, 2017 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors, at it's adjourned meeting held on 29th May, 2017. The above financial results for the year ended 31st March, 2017 have been audited by statutory Auditors.
- High depreciation is due to Capital Expenditure.
- We got investment allowance as per the Income tax Act and directly credited to reserves.
- The Board of Directors of the Company have recommended a final dividend of 10% being Rs.1/-per share on the equity shares of the Company, for the year ended 31st March, 2017.
- Figures for the previous period have been regrouped where necessary to conform to the current period classification.



Registered Office:
215/2, Jyoti Tower, 6th Cross, Nazar Camp,
Kambhar Gaffi, M. Vadgaon, Belgaum-590 005
Date: May 29th, 2017

for Shri Keshav Cements & Infra Ltd
Vijay K. Katwa
Managing Director



Shri Keshav Cement and Infra Ltd.

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CIN No. L26941KA1993PLC014104, E-mail: info@keshavcements.com, Website: www.keshavcement.com

Date: 27.05.2017

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Ref: Scrip Code: 530977

Scrip Name: M/s. Shri Keshav Cements and Infra Limited.


Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and disclosure Requirements)

In Compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation 2016 and SEBI Circular No. CIR/CFO/CMD/56/2016 dated May 27, 2016, it is hereby declared and confirmed that the Auditor's Report on Audited Financial Results of the Company is with unmodified opinion.

This is for your information and record.

Thanking you,
Yours faithfully,

For **SHRI KESHAV CEMENTS AND INFRA LIMITED**


Vilas Katwa
Managing Director
DIN: 00206015

