



# GITA RENEWABLE ENERGY LIMITED

Registered Office & Factory : Sy. No. 180 & 181, OPG Nagar,  
Periya Obulapuram Village, Nagaraja Kandigai,  
Madharpakkam Road, Gummidipoondi - 601 201. Thiruvallur District, Tamil Nadu.  
Telefax : 044 27991450 Web : www.gitarenewable.in  
CIN : U40108TN2010PLC074394

May 28, 2016

**Bombay Stock Exchange Limited,**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

Dear Sirs,

Ref: Scrip Code: 539013 Scrip ID: GITARENEW

**Sub: Submission of Audited Financial Results for the Quarter / Year ended March 31,2016**

Regulation 33 of the SEBI (Listings Obligations and Disclosure Requirements) regulations, 2015, we are submitting the following documents:

1. Standalone Audited Financial Results for the Quarter/Year ended March 31,2016
2. Standalone Form A for the period ended March 31, 2016
3. Standalone Auditors Report for the period ended March 31, 2016.

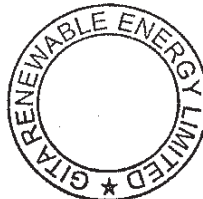
Please take records.

Thanking You.

For GITA RENEWABLE ENERGY LIMITED,

R.NATARAJAN,

Chairman and Managing Director.



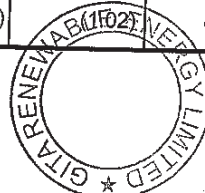
## GITA RENEWABLE ENERGY LIMITED

Registered Office: OPG Nagar, Periyablapuram Village, Nagarajakandigal, Madharpakkam Road, Gummidipoondi - 601201  
 CIN: U40108TN2010PLC074394      www.gitarenewable.com      Telfax: 044-27991450

### STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2016

#### PART I

Sl. No.	Particulars	(Rs In Lacs)				
		Quarter Ended			Year Ended	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
<b>1</b>	<b>Income from operations</b>					
(a)	Net Sales /Income From Operations (Net of excise duty)	10.00	41.82	9.07	305.70	412.72
(b)	Other Operating Income	-	-	-	-	-
	<b>Total Income from Operations (Net) [1(a)+1 (b)]</b>	<b>10.00</b>	<b>41.82</b>	<b>9.07</b>	<b>305.70</b>	<b>412.72</b>
<b>2.</b>	<b>Expenses</b>					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchase of Stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished	-	-	-	-	-
(d)	Employee benefits expense	-	-	-	-	-
(e)	Depreciation and amortisation expense	15.25	89.64	97.94	284.17	369.45
(f)	Other expenses	5.34	(17.18)	14.93	75.79	78.40
	<b>Total Expenses</b>	<b>20.59</b>	<b>72.46</b>	<b>112.87</b>	<b>359.95</b>	<b>447.85</b>
<b>3.</b>	<b>Profit / (Loss) from operations before</b>	<b>(10.59)</b>	<b>(30.64)</b>	<b>(103.80)</b>	<b>(54.25)</b>	<b>(35.13)</b>
<b>4.</b>	Other Income	8.25	8.25	33.31	58.19	33.00
<b>5.</b>	<b>Profit / (Loss) from ordinary activities</b>	<b>(2.34)</b>	<b>(22.39)</b>	<b>(70.49)</b>	<b>3.94</b>	<b>(2.13)</b>
<b>6.</b>	Finance costs	18.33	19.63	81.63	84.09	214.03
<b>7.</b>	<b>Profit / (Loss) from ordinary activities</b>	<b>(20.67)</b>	<b>(42.02)</b>	<b>(152.12)</b>	<b>(80.15)</b>	<b>(216.16)</b>
<b>8.</b>	Exceptional Items	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>(20.67)</b>	<b>(42.02)</b>	<b>(152.12)</b>	<b>(80.15)</b>	<b>(216.16)</b>
<b>10</b>	Tax Expenses	-	-	-	-	-
<b>11.</b>	<b>Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>(20.67)</b>	<b>(42.02)</b>	<b>(152.12)</b>	<b>(80.15)</b>	<b>(216.16)</b>
<b>12.</b>	Extra-Ordinary Items (Net of Tax Expense Rs.NIL)	-	-	-	(189.26)	(60.22)
<b>13.</b>	<b>Net Profit(+)/Loss(-) for the Period / Year (11-12)</b>	<b>(20.67)</b>	<b>(42.02)</b>	<b>(152.12)</b>	<b>109.11</b>	<b>(155.94)</b>
<b>14.</b>	Paid-up Equity Share Capital (face value of Rs.10/- each)	411.23	411.23	411.23	411.23	411.23
<b>15.</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				2,115.17	2,006.07
<b>16.</b>	Earnings per Share (EPS) (in Rs.) (not annualised)					
(a)	Basic and diluted EPS before Extraordinary items	(0.50)	(1.02)	(3.70)	2.65	(3.79)
(b)	Basic and diluted EPS after Extraordinary items	(0.50)	(1.02)	(3.70)	2.65	(3.79)

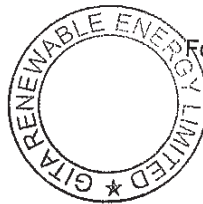


**PART II**

<b>A</b>		<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	Public Shareholding					
	(a) Number of Shares	1197682	1197682	1197710	1197682	1197710
	(b) Percentage of Shareholding	29.12	29.12	29.12	29.12	29.12
<b>2</b>	Promoters and Promoter group					
	(a) Pledged/ Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non-encumbered					
Number of Shares	2914614	2914614	2914586	2914614	2914586	
Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	
Percentage of Shares (as a % of the total share capital of the Company)	70.88	70.88	70.88	70.88	70.88	
<b>B</b>	<b>Particulars</b>	<b>3 months ended on 31.03.2016</b>				
	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			NIL		
	Disposed of during the quarter			NIL		
	Remaining unresolved at the end of the quarter			NIL		

**Notes:**

1. Previous period figures have been regrouped wherever necessary.
2. The company has only "Power" as a significant reportable segment.
3. Depreciation on Fixed Assets has been charged in accordance with Schedule II of the Companies Act, 2013.
4. The above financial results were reviewed and approved by the Audit Committee and Board of Directors at their respective Meetings held on May 28, 2016.
5. The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.



For **GITA RENEWABLE ENERGY LIMITED,**

*R. Natarajan*

**R. Natarajan**

**Chairman & Managing Director.**

Date: 28-05-2016

Place: Chennai

## GITA RENEWABLE ENERGY LIMITED

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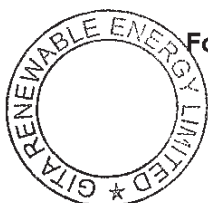
Telfax: 044-27991450

### STANDALONE STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lacs)

	Particulars	As at	
		31.03.2016	31.03.2015
		(Audited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Capital	411.23	411.23
	(b) Reserves and Surplus	2,115.17	2,006.07
	<b>Sub-total : Shareholders' funds</b>	<b>2,526.40</b>	<b>2,417.29</b>
2	<b>Non- Current Liabilities</b>		
	(a) Long-term borrowings	101.12	4,892.16
	(b) Deferred tax liabilities (net)	658.00	847.26
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total : Non-Current Liabilities</b>	<b>759.13</b>	<b>5,739.42</b>
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	807.08	49.98
	(c) Other current liabilities	3,866.31	347.79
	(d) Short-term provisions	-	-
	<b>Sub-total : Current Liabilities</b>	<b>4,673.39</b>	<b>397.77</b>
	<b>TOTAL :EQUITY AND LIABILITIES</b>	<b>7,958.92</b>	<b>8,554.49</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	3,167.86	3,909.17
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	2,621.36	2,750.08
	(e) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>5,789.21</b>	<b>6,659.25</b>
2	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	2,136.04	1,887.41
	(d) Cash and cash equivalents	26.51	3.97
	(e) Short-term loans and advances	-	-
	(f) Other current assets	7.15	3.85
	<b>Sub-total - Current assets</b>	<b>2,169.71</b>	<b>1,895.24</b>
	<b>TOTAL - ASSETS</b>	<b>7,958.92</b>	<b>8,554.49</b>

Date: 28-05-2016  
Place: Chennai





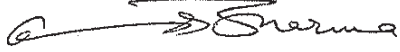
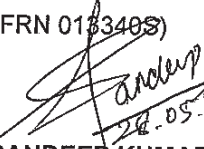
For GITA RENEWABLE ENERGY LIMITED,

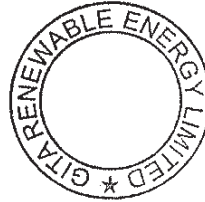
*R. Natarajan*  
R. Natarajan

Chairman & Managing Director.

**Compliance under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**FORM A**

1.	Name of the company	Gita Renewable Energy Limited
2.	Annual financial statements for the year ended	31 <sup>st</sup> March, 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not applicable
5.	Signed by:	
<p>For <b>GITA RENEWABLE ENERGY LIMITED,</b></p> <p>  <b>R.NATARAJAN</b>  Chairman &amp; Managing Director</p> <p>  <b>V.KUMAR</b>  Chief Financial Officer</p> <p>  <b>CHANDIKESWAR SHARMA</b>  Chairman of the Audit Committee</p>		
<p>For <b>S.K.GULECHA &amp; ASSOCIATES,</b>  Chartered accountants,  (FRN 0133408)</p> <p>  <b>SANDEEP KUMAR GULECHA,</b>  Proprietor,  (Membership No:226263)</p> <p><i>28.05.2016</i></p>		





**S.K. Gulecha & Associates**  
Chartered Accountants

No. 374, Mint Street, Adinath Arcade  
2nd Floor, Sowcarpet, Chennai-600079.  
Off.: 2529 0460 Cell : +91 98405 22081  
Email : casandeengulecha@gmail.com

TO

The Board of Directors of GITA RENEWABLE ENERGY LIMITED,

We have audited the quarterly financial results of GITA RENEWABLE ENERGY LIMITED ('the Company') for the quarter ended March 31, 2016 and the year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statement, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

PLACE:- CHENNAI

DATE:- 28.05.2016

FOR S.K. GULECHA & ASSOCIATES  
CHARTERED ACCOUNTANTS

*Sandeep*

SANDEEP KUMAR GULECHA

M. NO:- 226263

