



Assam Company India Limited

Member Duncan Macneill Group

52, Chowringhee Road, Kolkata – 700 071, India

Telephones : 2283-8306/8309/8312, E-mail : acil@assamco.com Fax : 033-2283 8334, Website : www.assamco.com

2nd January, 2017

The Secretary,
National Stock Exchange of India Limited
“Exchange Plaza”
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.

STOCK CODE : ASSAMCO

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

STOCK CODE : 500024

Dear Sir,

Re. : Corporate Announcement

Please find enclosed, a copy of the **Corporate Announcement**, which we propose to release for updation on your site and for the information of our Members.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For ASSAM COMPANY INDIA LIMITED

**SREYA MITRA
COMPANY SECRETARY**

Encl. : as above

2nd January, 2017

CORPORATE ANNOUNCEMENT

1. In terms of the decision taken by the Ministry of Petroleum and Natural Gas (MOP&NG), in the Management Committee Meeting held on 7th November, 2016, Oil & Natural Gas Corporation Limited (ONGC), the Custodian, for and on behalf of MOP&NG, has handed over the Amguri Oil Field to Assam Company India Limited (ACIL) for running of the field with effect from 30th December, 2016.
2. ACIL will be the operator in the Amguri Oil Field, wherein, it has 40% Participating Interest (PI). Government of India (GOI) has 60% PI in the field, which has been given to ONGC.
3. ACIL's rightful claim on the remaining PI of 60% in the Amguri Oil Field held by GOI, is now pending before the Arbitral Tribunal Board for its award.

