



Assam Company India Limited

Member Duncan Macneill Group

52, Chowringhee Road, Kolkata – 700 071, India

Telephones : 2283-8306/8309/8312, E-mail : acil@assamco.com Fax : 033-2283 8334, Website : www.assamco.com

27th February, 2017

The Secretary,
National Stock Exchange of India Limited
“Exchange Plaza”
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.

STOCK CODE : ASSAMCO

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

STOCK CODE : 500024

Dear Sir,

Re. : Corporate Announcement

Please find enclosed, a copy of the **Corporate Announcement**, which we propose to release for updation on your site and for the information of our Members.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For ASSAM COMPANY INDIA LIMITED

SREYA MITRA
COMPANY SECRETARY

Encl. : as above

27.02.2017

CORPORATE ANNOUNCEMENT

The Arbitral Tribunal Board has pronounced the following Award / Reliefs to Assam Company India Limited (ACIL), against the Arbitral proceedings with Government of India (GOI) in respect of Amguri Field:

- i. ACIL is declared the owner of 60% of the Participating Interest (PI) currently held by GOI and thereby has now become the owner of 100% of PI of the Amguri Field;
- ii. The contract period of the Production Sharing Contract of the Amguri Field shall stand extended by five years beyond its original term;
- iii. A sum of US\$ 3.54 Million is granted to ACIL as damages/compensation alongwith interest at 6% per annum from March, 2011, till the date of payment. The cost of Arbitral proceedings amounting to INR 1.25 Crore shall also accrue to ACIL.

