

# CHENNAI FERROUS INDUSTRIES LIMITED

Registered Office & Factory : Sy. No. 180 to 183, 190 & 191, OPG Nagar,  
Periya Obulapuram Village, Near Nagaraja Kandigai, Gummidipoondi to  
Madharpakkam Road, Gummidipoondi - 601 201, Thiruvallur, District, Tamil Nadu,  
Telefax : 044 27991450 E-mail : chennaiferrous@gmail.com  
CIN : L27310TN2010PLC075626

Corporate Relations Department,

Date: November 14, 2016

Bombay Stock Exchange Limited,

25th Floor, Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400 001.

Dear Sir(s),

Ref: Scrip Code: 539011 Scrip ID: CHENFERRO

Sub: Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015-  
Unaudited Standalone Financial Results for the quarter & half year ended September 30, 2016

We are pleased to inform you that the Board of Directors of the company at their meeting held on November 14, 2016 has considered and approved the unaudited standalone financial results for the quarter & half year ended September 30, 2016.

We also submit the following documents:

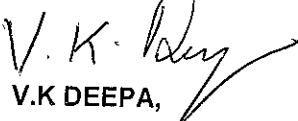
1. Unaudited standalone financial results for the quarter & half year ended September 30, 2016.
2. Unaudited statement of Assets & Liabilities as on September 30, 2016.
3. Limited Review Report by the Statutory Auditors of the company.

Please take on records.

Thanking you,

Yours faithfully,

For CHENNAI FERROUS INDUSTRIES LIMITED,

  
V.K DEEPA,

Director.





## INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors CHENNAI FERROUS INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial Results of Chennai Ferrous Industries Limited ("the Company") for the Quarter ended September 30, 2016 ("The Statement"), except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding, Which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as prescribed by section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 14.11.2016



for S.K Gulecha & Associates  
Chartered Accountants

F.R.No: 013340S

Sandeep Kumar Gulecha  
Proprietor  
M. No: 226263

**CHENNAI FERROUS INDUSTRIES LIMITED**

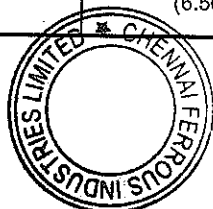
Registered Office: OPG Nagar, Periya Obulapuram Village, Nagaraja Kandigai, Madharapakkam Road, Gummidipoondi - 601201  
CIN : U27310TN2010PLC075626

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2016**

**PART I**

**Statement of Standalone Unaudited Financial Results for the Quarter/Half year ended September 30, 2016 (Rs in Lacs)**

Sl.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
(a)	Net Sales /Income From Operations (Net of excise duty)	56.11	-	928.07	56.11	1,029.19	2,785.67
(b)	Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>56.11</b>	<b>-</b>	<b>928.07</b>	<b>56.11</b>	<b>1,029.19</b>	<b>2,785.67</b>
<b>2.</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	92.80	-	1,990.00	92.80	2,023.30	4,344.54
(b)	Purchase of Stock-in-trade	-	-	-	-	-	-
(c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	122.80	-	(198.19)	122.80	(179.73)	(98.57)
(d)	Employee benefits expense	7.15	1.34	18.24	8.49	21.42	30.41
(e)	Depreciation and amortisation	36.00	36.00	43.76	72.00	87.52	144.02
(f)	Other expenses	30.54	10.65	129.74	41.19	167.94	262.56
	<b>Total Expenses</b>	<b>289.29</b>	<b>47.99</b>	<b>1,983.55</b>	<b>337.28</b>	<b>2,120.45</b>	<b>4,682.96</b>
<b>3.</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(233.19)</b>	<b>(47.99)</b>	<b>(1,055.48)</b>	<b>(281.18)</b>	<b>(1,091.26)</b>	<b>(1,897.29)</b>
<b>4.</b>	<b>Other Income</b>	<b>3.26</b>	<b>-</b>	<b>0.04</b>	<b>3.26</b>	<b>-</b>	<b>4.49</b>
<b>5.</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(236.45)</b>	<b>(47.99)</b>	<b>(1,055.52)</b>	<b>(277.92)</b>	<b>(1,091.26)</b>	<b>(1,892.80)</b>
<b>6.</b>	<b>Finance costs</b>	<b>0.07</b>	<b>0.03</b>	<b>0.03</b>	<b>0.10</b>	<b>0.06</b>	<b>0.22</b>
<b>7.</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(236.52)</b>	<b>(48.02)</b>	<b>(1,055.55)</b>	<b>(278.02)</b>	<b>(1,091.32)</b>	<b>(1,893.02)</b>
<b>8.</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9.</b>	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>(236.52)</b>	<b>(48.02)</b>	<b>(1,055.55)</b>	<b>(278.02)</b>	<b>(1,091.32)</b>	<b>(1,893.02)</b>
<b>10.</b>	<b>Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11.</b>	<b>Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>(236.52)</b>	<b>(48.02)</b>	<b>(1,055.55)</b>	<b>(278.02)</b>	<b>(1,091.32)</b>	<b>(1,893.02)</b>
<b>12.</b>	<b>Extra-Ordinary Items (Net of Tax Expense Rs.NIL)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13.</b>	<b>Net Profit(+)/Loss(-) for the Period / Year (11-12)</b>	<b>(236.52)</b>	<b>(48.02)</b>	<b>(1,055.55)</b>	<b>(278.02)</b>	<b>(1,091.32)</b>	<b>(1,893.02)</b>
<b>14.</b>	<b>Paid-up Equity Share Capital (face value of Rs.10/- each)</b>	<b>360.45</b>	<b>360.45</b>	<b>360.45</b>	<b>360.45</b>	<b>360.45</b>	<b>360.45</b>
<b>15.</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,670.82)</b>
<b>16.</b>	<b>Earnings per Share (EPS) (in Rs.) (not annualised)</b>						
(a)	Basic and diluted EPS before Extraordinary items	(6.56)	(1.33)	(29.28)	(7.71)	(30.28)	(52.52)
(b)	Basic and diluted EPS after Extraordinary items	(6.56)	(1.33)	(29.28)	(7.71)	(30.28)	(52.52)



PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
(a)	Number of Shares	1,047,989	1,047,989	1,047,989	1,047,989	1,047,989	1,047,989
(b)	Percentage of Shareholding	29.07	29.07	29.07	29.07	29.07	29.07
2	Promoters and Promoter group						
(a)	Pledged/ Encumbered	-	-	-	-	-	-
	Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b)	Non-encumbered						
	Number of Shares	2,556,520	2,556,520	2,556,520	2,556,520	2,556,520	2,556,520
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Company)	70.93	70.93	70.93	70.93	70.93	70.93
	<b>Particulars</b>	<b>3 months ended on 30.09.2016</b>					
B	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter						NIL
	Received during the quarter						NIL
	Disposed of during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL

**Notes to the financial results for the Quarter/Half Year ended September 30, 2016:**

1. Previous period figures have been regrouped wherever necessary.

2. The company operates under single segment viz., Sponge Iron and thus the Accounting Standard 17- Segment Reporting does not apply.

3. The Statement of Assets and Liabilities as at September 30, 2016 has been annexed.

Date: 14.11.2016  
Place: Chennai



For Chennai Ferrous Industries Limited,

*R. Natarajan*

R. Natarajan  
Chairman & Managing Director

**CHENNAI FERROUS INDUSTRIES LIMITED**

Regd. Office: OPG Nagar, Periya Obulapuram Village, Nagaraja Kandigal, Madharapakkam Road, Gummidipoondi - 601201  
CIN : U27310TN2010PLC075826

**STATEMENT OF ASSETS & LIABILITIES**

(Rs. in Lacs)

Particulars		As at	
		30.09.2016 (Unaudited)	31.03.2016 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds		
	(a) Share Capital	360.45	360.45
	(b) Reservers and Surplus	(1,948.84)	(1,670.82)
	<b>Sub-total - Shareholders' funds</b>	<b>(1,588.39)</b>	<b>(1,310.37)</b>
2	<b>Non- Current Liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	257.50	257.50
	(c) Other long-term liabilities	932.97	932.97
	(d) Long-term provisions	6.92	6.92
	<b>Sub-total - Non-current liabilities</b>	<b>1,197.39</b>	<b>1,197.39</b>
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	5,612.75	5,745.22
	(c) Other current liabilities	2.53	2.33
	(d) Short-term provisions	-	-
	<b>Sub-total - Current liabilities</b>	<b>5,615.29</b>	<b>5,747.55</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,224.29</b>	<b>5,634.57</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	1,347.09	1,419.10
	(b) Non-current investments	7.03	7.39
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	721.69	721.09
	(e) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>2,075.81</b>	<b>2,147.58</b>
2	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	1,394.15	1,522.96
	(c) Trade receivables	1,275.67	1,449.42
	(d) Cash and cash equivalents	11.80	102.21
	(e) Short-term loans and advances	273.35	225.51
	(f) Other current assets	193.50	186.87
	<b>Sub-total - Current assets</b>	<b>3,148.48</b>	<b>3,486.98</b>
	<b>TOTAL - ASSETS</b>	<b>5,224.29</b>	<b>5,634.57</b>

For Chennai Ferrous Industries Limited,

Place : Chennai  
Date : 14.11.2016



*R. Natarajan*

**R. Natarajan**  
Chairman & Managing Director