

GITA RENEWABLE ENERGY LIMITED

Registered Office & Factory : Sy. No. 180 & 181, OPG Nagar,
Periya Obulapuram Village, Nagaraja Kandigai,
Madharpakkam Road, Gummidipoondi - 601 201. Thiruvallur District, Tamil Nadu.
Telefax : 044 27991450 Web : www.gitarenewable.in
CIN : U40108TN2010PLC074394

Corporate Relations Department,
Bombay Stock Exchange Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Date: November 14, 2016

Dear Sir(s),

Ref: Scrip Code: 539013 Scrip ID: GITARENEW
Sub: Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015-
Unaudited Standalone Financial Results for the quarter & half year ended September 30, 2016

We are pleased to inform you that the Board of Directors of the company at their meeting held on November 14, 2016 has considered and approved the unaudited standalone financial results for the quarter & half year ended September 30, 2016.

We also submit the following documents:

1. Unaudited standalone financial results for the quarter & half year ended September 30, 2016.
2. Unaudited statement of Assets & Liabilities as on September 30, 2016.
3. Limited Review Report by the Statutory Auditors of the company.

Please take on records.

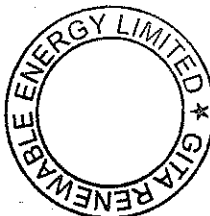
Thanking you,

Yours faithfully,

For GITA RENEWABLE ENERGY LIMITED,

C.CHANDRASEKAR,

Company Secretary.





S.K. Gulecha & Associates
Chartered Accountants

No. 374, Mint Street, Adinath Arcade
2nd Floor, Sowcarpet, Chennai-600079.
Off.: 2529 0460 Cell : +91 98405 22081
Email : casandeepgulecha@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors GITA RENEWABLE ENERGY LIMITED

We have reviewed the accompanying statement of unaudited standalone financial Results of Gita Renewable Energy Limited ("the Company") for the Quarter ended September 30, 2016 ("The Statement"), except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding, Which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

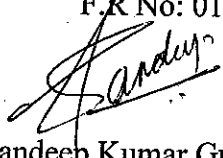
We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as prescribed by section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 14.11.2016



for S.K Gulecha & Associates
Chartered Accountants
F.R No: 013340S


Sandeep Kumar Gulecha
Proprietor
M. No: 226263

GITA RENEWABLE ENERGY LIMITED

Registered Office: OPG Nagar, Periya Obulapuram Village, Nagaraja Kandigai, Madharapakkam Road, Gummidipoondi - 601201

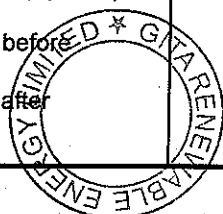
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UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2016

PART I

Statement of Unaudited Standalone Financial Results for the Quarter/Half year ended September 30, 2016 (Rs in Lacs)

Sl.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from operations						
(a)	Net Sales /Income From Operations (Net of excise duty)	(44.61)	44.61	215.62	-	253.87	305.70
(b)	Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	(44.61)	44.61	215.62	-	253.87	305.70
2.	Expenses						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchase of Stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefits expense	0.60	-	-	0.60	-	-
(e)	Depreciation and amortisation	65.61	65.61	89.64	131.22	179.27	284.17
(f)	Other expenses	2.98	13.74	43.32	16.72	62.18	708.60
	Total Expenses	69.19	79.35	132.96	148.54	241.45	992.77
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(113.80)	(34.74)	82.66	(148.54)	12.42	(687.07)
4.	Other Income	-	-	8.25	-	16.50	33.00
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(113.80)	(34.74)	90.91	(148.54)	28.92	(654.07)
6.	Finance costs	9.71	12.54	21.77	22.26	46.08	84.09
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(123.51)	(47.28)	69.14	(170.80)	(17.16)	(738.16)
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7 - 8)	(123.51)	(47.28)	69.14	(170.80)	(17.16)	(738.16)
10.	Tax Expenses	-	-	-	-	-	(847.26)
11.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(123.51)	(47.28)	69.14	(170.80)	(17.16)	109.10
12.	Extra-Ordinary Items (Net of Tax Expense Rs.NIL)	-	-	-	-	-	-
13.	Net Profit(+)/Loss(-) for the Period / Year (11-12)	(123.51)	(47.28)	69.14	(170.80)	(17.16)	109.10
14.	Paid-up Equity Share Capital (face value of Rs.10/- each)	411.23	411.23	411.23	411.23	411.23	411.23
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	2,249.13	-	2,249.13	2,115.17
16.	Earnings per Share (EPS) (in Rs.) (not annualised)						
(a)	Basic and diluted EPS before Extraordinary items	(3.00)	(1.15)	1.68	(4.15)	(0.42)	2.65
(b)	Basic and diluted EPS after Extraordinary items	(3.00)	(1.15)	1.68	(4.15)	(0.42)	2.65



PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
(a)	Number of Shares	1,197,682	1,197,682	1,197,710	1,197,682	1,197,710	1,197,710
(b)	Percentage of Shareholding	29.12	29.12	29.12	29.12	29.12	29.12
2	Promoters and Promoter group						
(a)	Pledged/ Encumbered	-	-	-	-	-	-
	Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b)	Non-encumbered						
	Number of Shares	2,914,614	2,914,614	2,914,586	2,914,614	2,914,586	2,914,586
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Company)	70.88	70.88	70.88	70.88	70.88	70.88
Particulars		3 months ended on 30.09.2015					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Notes :

- 1.Previous period figures have been regrouped wherever necessary.
- 2.The company operates under single segment viz., Power and thus the Accounting Standard 17- Segment Reporting does not apply.
- 3.The Statement of Assets and Liabilities as at September 30,2014 has been annexed.

For Gita Renewable Energy Limited,

Date: 14.11.2016
Place:Chennai



R. Natarajan

R. Natarajan
Chairman & Managing Director

GITA RENEWABLE ENERGY LIMITED

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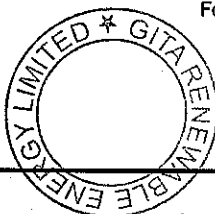
STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lacs)

Particulars	As at	
	30.09.2016	31.03.2016
	(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES	
1	Shareholders' Funds	
(a) Capital	411.23	411.23
(b) Reservers and Surplus	1,944.37	2,115.17
Sub-total - Shareholders' funds	2,355.60	2,526.40
2	Non- Current Liabilities	
(a) Long-term borrowings	241.42	101.12
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	241.42	101.12
3	Current liabilities	
(a) Short-term borrowings	3,500.00	-
(b) Trade payables	625.58	807.08
(c) Other current liabilities	16.13	3,861.48
(d) Short-term provisions	-	-
Sub-total - Current liabilities	4,141.71	4,668.56
	TOTAL - EQUITY AND LIABILITIES	6,738.74
B	ASSETS	
1	Non-current assets	
(a) Fixed assets	2,495.66	2,626.88
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	2,015.43	2,020.08
(e) Other non-current assets	-	-
Sub-total - Non-current assets	4,511.09	4,646.96
2	Current assets	
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	1,300.29	1,656.04
(d) Cash and cash equivalents	0.11	26.44
(e) Short-term loans and advances	-	959.49
(f) Other current assets	971.86	7.15
Sub-total - Current assets	2,272.27	2,649.12
	TOTAL - ASSETS	6,783.35

For Gita Renewable Energy Limited,

Place : Chennai
Date : 14.11.2016



R. Natarajan

R. Natarajan
Chairman & Managing Director