

ORIENT BEVERAGES LIMITED

Bisleri

Regd. Office : Aelpe Court, 3rd Floor, 225C, A. J. C. Bose Road, Kolkata - 700 020.
Phone : 033-3052 7001 • Email : orientbeverages@rediffmail.com, Website : www.obl.org.in
CIN : L15520WB1960PLC024710

OBL: CS: 2017: **117**

Dated: 30th May, 2017

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001 ...Security Code: 025050

Dear Sir/Madam,

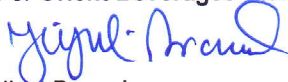
Re: Outcome of the Board Meeting

We would like to inform you that the Board of Directors of the Company at their meeting held on 30th May, 2017, transacted the following:

1. Approved and considered the Audited Financial Results of the Company for the quarter and year ended 31st March, 2017. In this regard, pursuant to regulation of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, We enclosed herewith:
 - i. The Statement of Audited Financial Results (Standalone) for the quarter and year ended 31.03.2017 along with Statement of Assets and Liabilities;
 - ii. Auditor's Report on the Audited Financial Results for the quarter and year ended 31.03.2017 and
 - iii. Declaration for Unmodified opinion expressed in Audit Report on the financial statements for the financial year ended 31.03.2017.
2. We would further like to inform you that the Board has recommended Dividend @ 8% i.e. Re.0.80 per Equity Share on total paid-up capital of Rs.2,16,15,000 divided into 21,61,500 No. of Equity Shares of Rs.10/- each. The dividend will be paid/ dispatched after Shareholders' approval at the 56th Annual General Meeting, date of which is yet to be decided by Board and same shall be intimated to respective Stock Exchanges in due course.
3. Pursuant to Section 139 of the Companies Act, 2013 and Rules made there under, it is mandatory for the Company to rotate the current Statutory Auditors on completion of a maximum term permitted under the said Section. Accordingly, on the proposal of the Audit Committee of the Company, the Board has, at its meeting held today, recommended the appointment of M/s D. Mitra & Co., Chartered Accountants (Firm Regn. No. 328904E) as Statutory Auditors of the Company, with effect from 1st April, 2017. M/s D. Mitra & Co., will hold office for a period of 5(five) consecutive years from the conclusion of the 56th Annual General Meeting to be held in year 2017 till the conclusion of the 61st Annual General Meeting to be held in the year 2022, subject to the approval of the shareholders of the Company.

We would request you to kindly take the above information on records.

Thanking you,
Yours faithfully,
For **Orient Beverages Ltd.**


Jiyut Prasad
Company Secretary

Encl: a/a.

C.C. to:
BSE Limited,
Corporate Relationship Department
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Mumbai- 400 001 Security Code: 507690



Works : • NH-6, Mumbai Highway, Salap More, Howrah - 711 409.
• Dag. No. 418 & 419, Durgapur Expressway, Durgapur Toll Plaza, Dankuni, Hooghly - 712310.
• Sankrial Industrial Park, Near Dhulagarh Toll Plaza, Bhagabatipur, Howrah - 711 313.

Notes:

- 1 The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 30th May, 2017.
- 2 The Company has promoted a wholly owned subsidiary namely M/s Sharad Quench Private Limited on 29th March, 2017 to construct and operate a packaged drinking water project. The first financial year of M/s Sharad Quench Private Limited will be for the period from 29th March, 2017 to 31st March, 2018 and annual financial statement will be prepared accordingly. Hence consolidated financial statement of the Company and its subsidiary, as required by Section 129 of the Companies Act, 2013, will be prepared in the next financial year and onwards.
- 3 M/s Bisleri International Pvt. Ltd. has launched some new soft drink products namely (i) SPYCI, (ii) FONZO, (iii) LIMONATA and (iv) PINACOLADA. The Company as Franchisee of M/s Bisleri International Pvt. Ltd. has commenced commercial production of said soft drinks w.e.f. 24th February, 2016 in its new plant at Sankrail, Dist. Howrah, West Bengal. The new products being at the stage of grabbing the market, the Company is having losses in the operations of new plant.
- 4 The figures for the last quarter are the balancing figure between audited figures in respect of the full financial year and published un-audited figures for nine months of the current financial year.
- 5 The Board has recommended a dividend @ 8% (i.e. ₹ 0.80 per equity share of ₹ 10/- each) for the F.Y. 2016-17 subject to approval of the shareholders in the ensuing Annual General Meeting of the Company.
- 6 Figures of previous periods have been rearranged/ regrouped, wherever found necessary.

By Order of the Board
For ORIENT BEVERAGES LIMITED,



N. K. Poddar
Chairman

Place : Kolkata
Dated : 30th May, 2017



Tiwari & Company

CHARTERED ACCOUNTANTS
107/1, PARK STREET, KOLKATA - 700 016
Phone : 22269217, 22269275

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **Orient Beverages Limited**

We have audited the quarterly financial results of **Orient Beverages Limited** for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

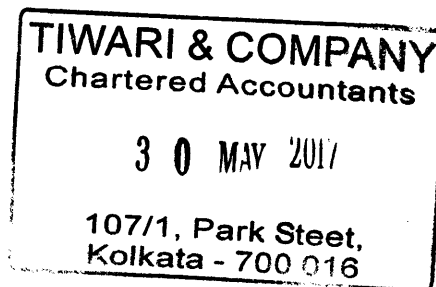
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and


(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

Place: Kolkata

Date: 30th May, 2017



For Tiwari & Company
Chartered Accountants
Firm Reg. No. 309112E


(K.K. Bandyopadhyay)
Partner
M.No: 015958

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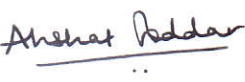
Declaration under Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

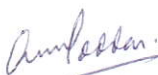
We hereby declare that the Audit Report on the financial statements of M/s Orient Beverages Ltd. for the financial year ended 31st March, 2017 do not contain any modified opinion.


For Tiwari & Company
Chartered Accountants
Firm Regn. No. 309112E

For Orient Beverages Ltd.


K. K. Bandyopadhyay
Partner
Membership No.015958


Akshat Poddar
Managing Director
(Chief Executive Officer)


A. K. Poddar
Chairman
Audit Committee


A. K. Singhania
Chief Financial Officer

Place: Kolkata
Date: 30th May, 2017



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